

SOUTHERN BOONE COUNTY R-1
BOARD OF EDUCATION

As per Section 67.110 RSMo, the Southern Boone County R-I School District will conduct a public hearing on Monday, August 23rd, 2010 at 6:15 p.m. in the middle school library annex. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2010 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)	Prior Tax Year 2009	Current Tax Year 2010
Real Estate (residential)	67,650,343	69,726,690
Real Estate (agricultural)	2,772,470	2,784,612
Real Estate (commercial)	10,244,150	10,313,839
Personal Property	19,209,841	19,040,593
TOTAL	99,876,804	101,865,734

<u>Fund</u>	<u>Amount of Property Tax Revenues Budgeted</u>	<u>Property Tax Rate (per \$100)</u>
Incidental	3,326,935	3.2660
Debt Service	<u>1,303,881</u>	<u>1.2800</u>
	4,630,816	4.5460

2010 Real Estate New Construction and Improvement	
Assessed Valuation (included above)	\$2,011,753
New Revenue	\$ 91,454

Increase in Tax Revenue Due to Reassessment	
Dollar Value	0
Percentage	0%

Done by Order of the Board of
Education this 16th Day of August, 2010
By Phyllis Weter, Secretary
Board of Education
Southern Boone County R-I

Note: These figures are based on information available as of Monday, August, 16 2010. It is possible the estimates may change by the Tax Rate

Hearing or that the Board of Education may make changes until September 1, 2010.