

SOUTHERN BOONE COUNTY R-1
BOARD OF EDUCATION

As per Section 67.110 RSMo, the Southern Boone County R-I School District will conduct a public hearing on Monday, August 17th, 2009 at 6:15 p.m. in the middle school library annex. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2009 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)	Prior Tax Year 2008	Current Tax Year 2009
Real Estate (residential)	65,800,687	67,650,343
Real Estate (agricultural)	2,682,687	2,772,470
Real Estate (commercial)	10,003,234	10,244,150
Personal Property	20,003,404	19,209,841
TOTAL	98,490,285	99,876,804

<u>Fund</u>	Amount of Property Tax <u>Revenues Budgeted</u>	<u>Property Tax Rate (per \$100)</u>
Incidental	3,212,238	3.2162
Capital Projects	49,938	.05
Debt Service	<u>1,278,423</u>	<u>1.28</u>
	4,540,599	4.5462

2009 Real Estate New Construction and Improvement	
Assessed Valuation (included above)	\$1,995,399
New Revenue	\$ 65,174

Increase in Tax Revenue Due to Reassessment	
Dollar Value	\$8,379
Percentage	.263%

Done by Order of the Board of
Education this 17th Day of August, 2009
By Phyllis Weter, Secretary
Board of Education
Southern Boone County R-I

Note: These figures are based on information available as of Monday, August 10, 2009. It is possible the estimates may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2009.

